World Charting REPORT

using Integrated Pitchfork Analysis

(Please firstly read the Disclaimer at last page, and then the Report)

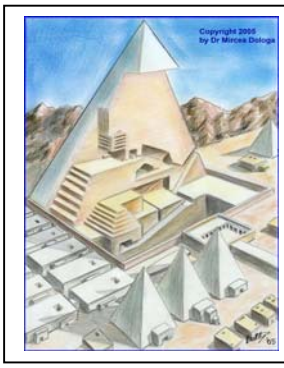


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MORNING of February 23 – 2009



The traders must progressively monitor the conditions of the market movements that validate or invalidate the recommended forecasts. The market forecasts of this study have a very high probability, but they might not be exact. An astute trader always trades the market behaviour, not only the forecasts. ***Go with the market, let it be your guide and never impose anything on its behaviour*.**

Our research strongly suggests a "*top-down*" market analysis rather than other procedures. In our opinion, the performed studies with *Cash Index* data are more illustrative than those with *Futures Index* data. However, due to our *Futures* trading preferences, we will use every time, the most adequate data, for that specific traded vehicle.

1. Dow Jones Industrial Average Index – DJIA

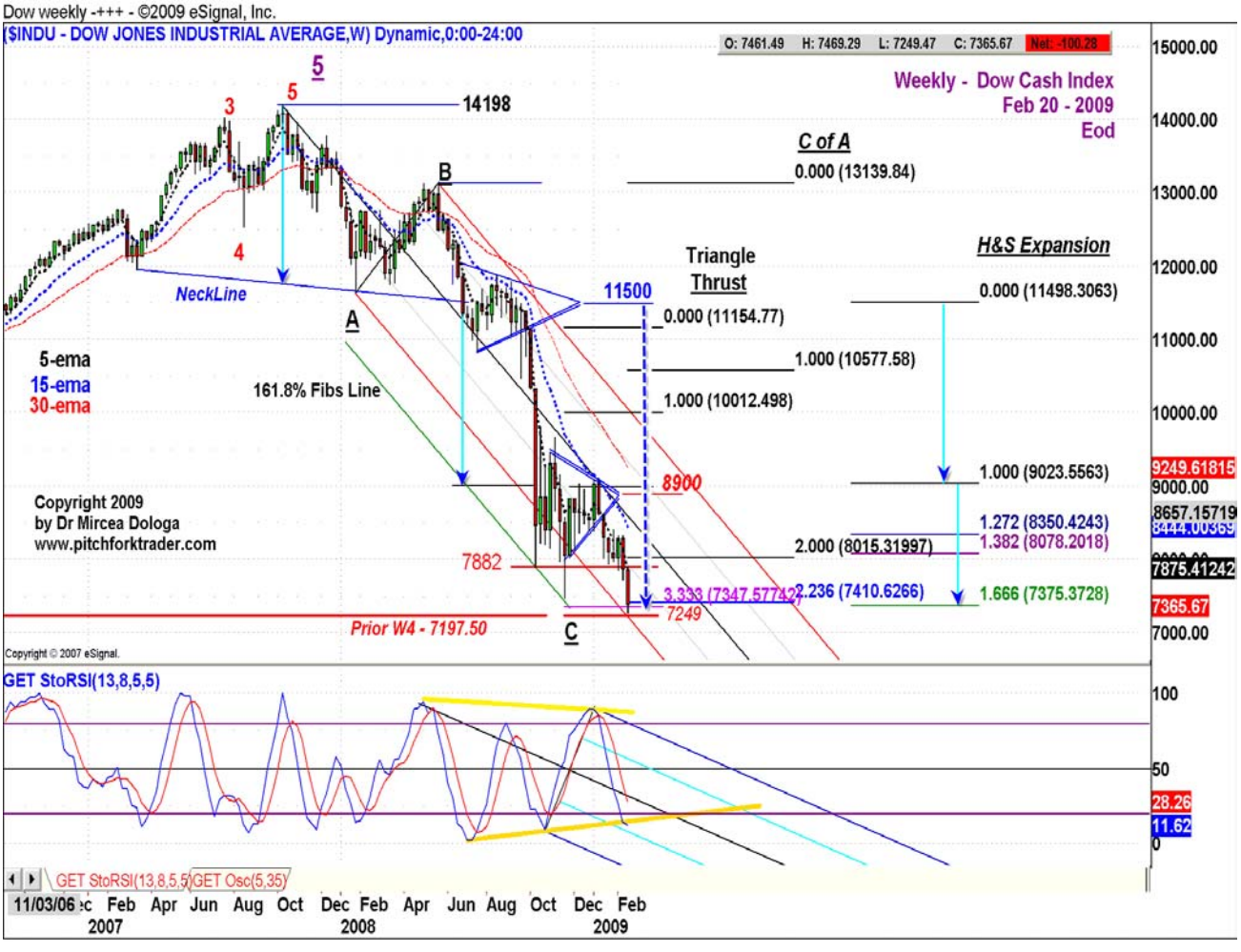


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Dow weekly -+++ - ©2009 eSignal, Inc.



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2. S&P 500 Index



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3. German Dax Index



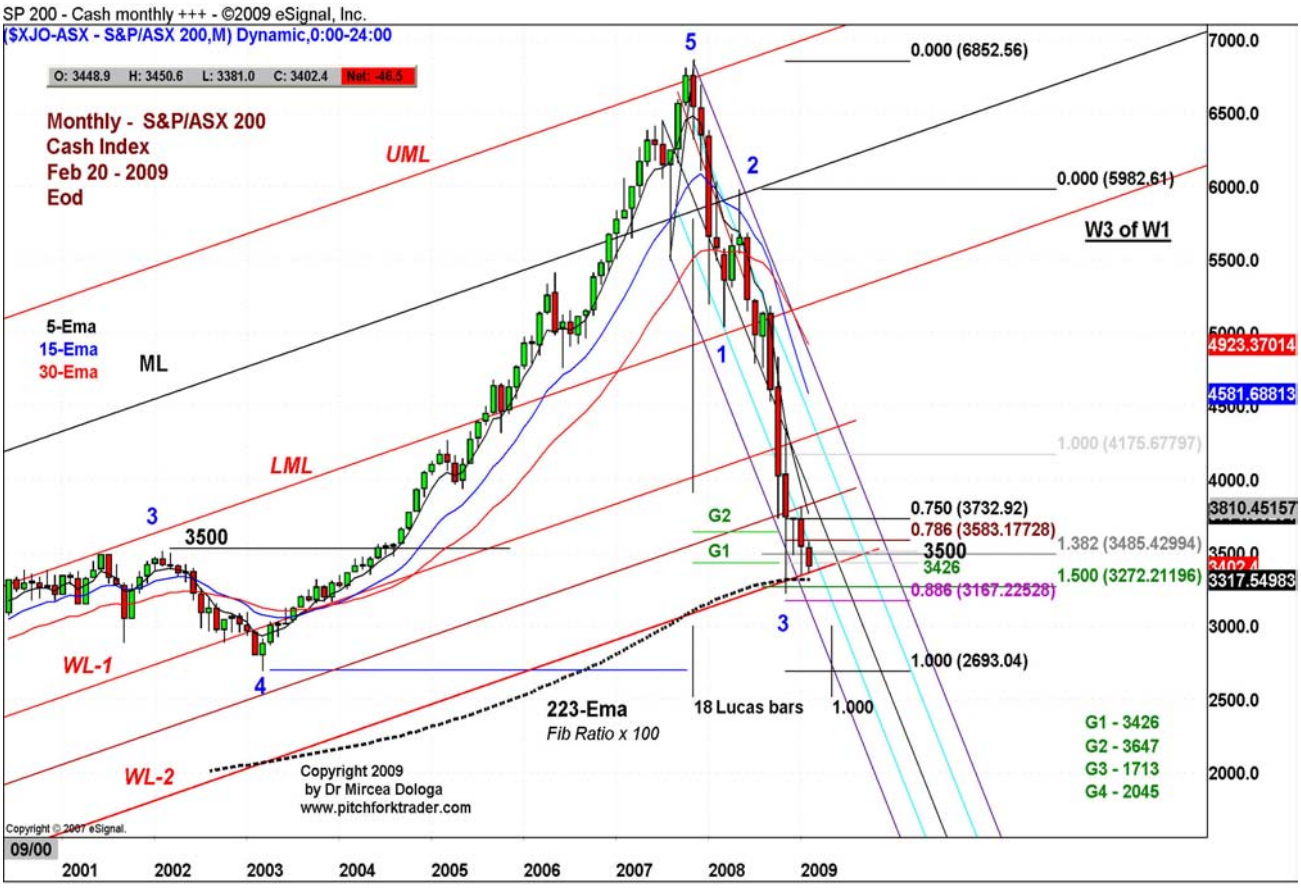
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4. Australian S&P / ASX 200 Index





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5. Euro/Usd Futures - Major Currency





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6. US Dollar Index Futures



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7. Usd/Jpy Futures - Major Currency



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8. Euro-British Pound – EUR/GBP Futures - Major Currency



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9. Gold Futures



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EW Table - Miner's & Fisher's *Fibonacci Calculations of End-of-Wave W5*

IMPORTANT : Before use, *please read carefully the Notes!*

This Excel file, can be obtained from the author at : mircdologa@yahoo.com

Daily Gold Futures Chart - Feb 20 - 2009

End of W5 & w5:W5

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		W5 Projections Primary Wave Use						*w5:W5 Projections* Lesser Degree W5 Wave Use										*CLUSTER**** ZONE* Calculated Value		*w5:W5 Projections* Mixing Basis Wave Use					
Extension Basis		**W1**	*W1*	**W0-3**	*W0-3*	**W4**	*W4*	**w1**	*w1*	**w2**	*w2*	**w3**	*w3*	**w0-3**	*w0-3*	**w4*** **	*w4*	**w5**	**W5**	**W1**	*W1*	**W0-3**	*W0-3*	**W4**	*W4*
Value at 0%		**681,0**	681,0	681,0	*681,0*	**892,0**	*892,0*	**801,5**	*801,5*	**866,6**	*866,6*	**844,7**	*844,7*	**801,5**	*801,5*	**931,3**	*931,3*	**891,9**	**801,5**	**681,0**	*681,0*	**681,0**	*681,0*	**892,0**	*892,0*
Value at 100%		**778,3**	778,3	**892,0**	*892,0*	**801,5**	*801,5*	**866,6**	*866,6*	**844,7**	*844,7*	**931,3**	*931,3*	**931,3**	*931,3*	**891,9**	*891,9*	*Cluster****	*Cluster****	**778,3**	*778,3*	**892,0**	*892,0*	**801,5**	*801,5*
W5 & w5 End		-	-	-	-	-	-	-	-	-	-	-	-	*CLUSTER - Median Value* →				1038,0	1038,0						
											8	*Layers Zone from*		1035,0	*to*	1043,3		Most probable	Most Probable						
									Cluster Width		8,3			% Price Market		0,80%									
Length in pts		**97,3**	**97,3**	**211,0**	***211,0***	**90,5**	*90,5*	**65,1**	*65,1*	**21,9**	*21,9*	**86,6**	86,6	**129,8**	*129,8*	**39,4**	*39,4*	146,1	236,5						
Ratio	*0,382*	-	-	-	-	-	-	**916,8**	*956,2*	**900,3**	*939,7*	**925,0**	*964,4*	**941,5**	*980,9*	**907,0**	*946,4*	-	-	**929,1**	*968,5*	**972,5**	*1011,9*	**926,5**	*965,9*
	0,500	-	-	-	-	-	-	**924,5**	*963,9*	**902,9**	*942,3*	**935,2**	*974,6*	**956,8**	*996,2*	**911,6**	*951,0*	-	-	**940,6**	*980,0*	**997,4**	*1036,8*	**937,2**	*976,6*
	0,618	-	-	-	**1022,4**	-	-	**932,1**	*971,5*	**905,4**	*944,8*	**945,4**	*984,8*	**972,1**	*1011,5*	**916,2**	*955,6*	-	-	**952,0**	*991,4*	**1022,3**	*1061,7*	**947,8**	*987,2*
	0,786	-	**968,5**	-	**1057,8**	-	-	**943,1**	*982,5*	**909,1**	*948,5*	**960,0**	*999,4*	**993,9**	*1033,3*	**922,9**	*962,3*	-	-	**968,4**	*1007,8*	**1057,7**	*1097,1*	**963,0**	*1002,4*
	0,886	-	**978,2**	-	**1078,9**	-	-	**949,6**	*989,0*	**911,3**	*950,7*	**968,6**	*1008,0*	**1006,9**	*1046,3*	**926,8**	*966,2*	-	-	**978,1**	*1017,5*	**1078,8**	*1118,2*	**972,1**	*1011,5*
	1,000	**898,8**	**989,3**	**1012,5**	**1103,0**	**892,0**	*982,5*	**957,0**	*996,4*	**913,8**	*953,2*	**978,5**	*1017,9*	**1021,7**	*1061,1*	**931,3**	*970,7*	-	-	**989,2**	*1028,6*	**1102,9**	*1142,3*	**982,4**	*1021,8*
	1,00+10%	***908,5***	**892,0**																						
	1,146	**913,0**	**1003,5**	**1043,3**	**1133,8**	**905,2**	*995,7*	-	*1005,9*	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**995,6**	*1035,0*
	1,272	**925,3**	**1015,8**	**1069,9**	**1160,4**	**916,6**	*1007,1*	**974,7**	*1014,1*	**919,8**	*959,2*	**1002,1**	*1041,5*	**1057,0**	*1096,4*	**942,0**	*981,4*	-	-	**1015,7**	*1055,1*	**1160,3**	*1199,7*	**1007,0**	*1046,4*
	1,618	**958,9**	**1049,4**	**1142,9**	**1233,4**	**947,9**	*1038,4*	**997,2**	*1036,6*	**927,3**	*966,7*	**1032,0**	*1071,4*	**1101,9**	*1141,3*	**955,6**	*995,0*	-	-	**1049,3**	*1088,7*	**1233,3**	*1272,7*	**1038,3**	*1077,7*
	2,618	**1056,2**	**1146,7**	**1353,9**	**1444,4**	**1038,4**	*1128,9*	**1062,3**	*1101,7*	**949,2**	*988,6*	**1118,6**	*1158,0*	**1231,7**	*1271,1*	**995,0**	*1034,4*	-	-	**1146,6**	*1186,0*	**1444,3**	*1483,7*	**1128,8**	*1168,2*
	4,236	**1213,7**	**1304,2**	**1695,3**	**1785,8**	**1184,9**	*1275,4*	**1167,7**	*1207,1*	**984,7**	*1024,1*	**1258,7**	*1298,1*	**1441,7**	*1481,1*	**1058,8**	*1098,2*	-	-	**1304,1**	*1343,5*	**1785,7**	*1825,1*	**1275,3**	*1314,7*
	6,850	**1468,0**	**1558,5**	**2246,9**	**2337,4**	**1421,4**	*1511,9*	**1337,8**	*1377,2*	**1041,9**	*1081,3*	**1485,1**	*1524,5*	**1781,0**	*1820,4*	**1161,8**	*1201,2*	-	-	**1558,4**	*1597,8*	**2337,3**	*2376,7*	**1511,8**	*1551,2*

Inter-waves Ratios W5=1,146*W0-3 W5=2,618*W4 *W5=1,272*W4* *w5=1,618*w1* *w5=1,272*w3* w5=w5 W3=W3 w5=1,618*W4 *w5=0,5*W0-3* *w5=1,146*W4*

Note: *The italic non-gras written waves & cells are Fisher's calculations* ***(ex: W1, w1) & non-italic gras, are Miner's calculations (ex: W1, w1).***

* *Darkened cells represent the inter-waves ratio projected levels pertaining to th* ***1038,0*** *CLUSTER having* ***8*** *layers.*

** *W1, W0-3 & W4 could be used as extension basis of wave W5, ONLY when W4 will terminate at:* **801,5** level.

*** *Miner's lesser degree & mixing wave extension basis of W5 (w1 to w4:W5, W1, W0-3 & W4) can be used ONLY when w4:W5 ended at.* **891,9** level.

**** *Fisher's lesser degree & mixing wave extension basis of W5 (w1 to w4:W5, W1, W0-3 & W4) can be used ONLY when w3:W5 ended at* **931,3** level.

CLUSTER Target ZONE at 1038,0 level is formed of **8** layers. The **W5** price location will be at **36,14%** level of the CLUSTER ZONE.

10. Light Crude Oil Futures





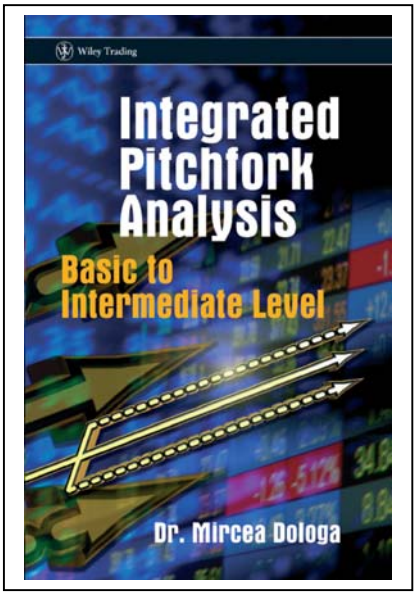
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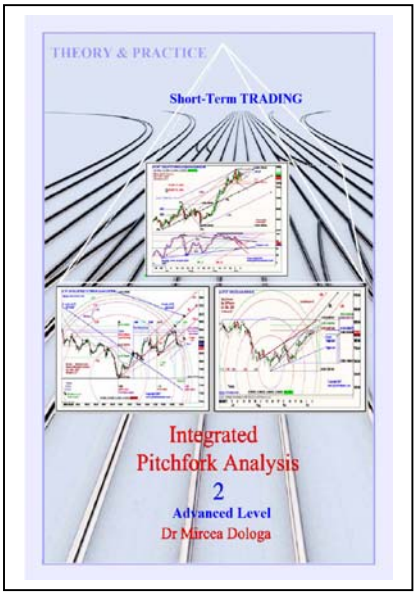


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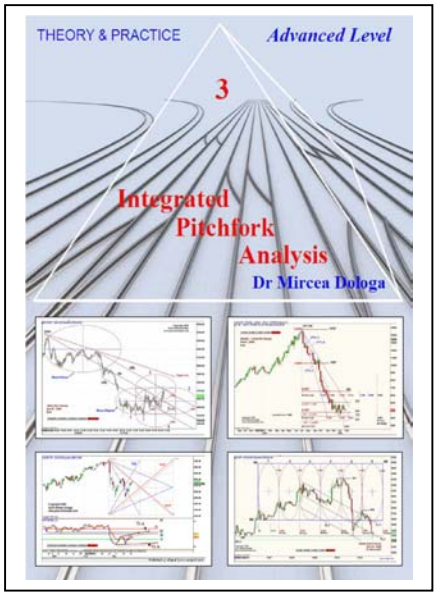
About Dr Mircea Dologa's works: *Trader, Educator (including mentorship) & Researcher*



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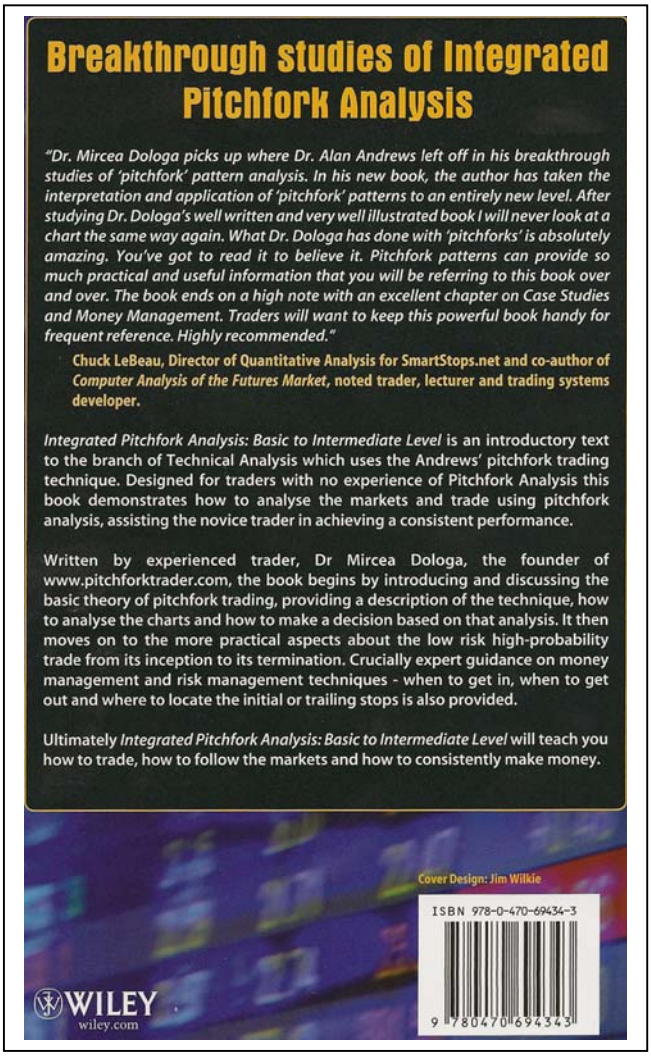


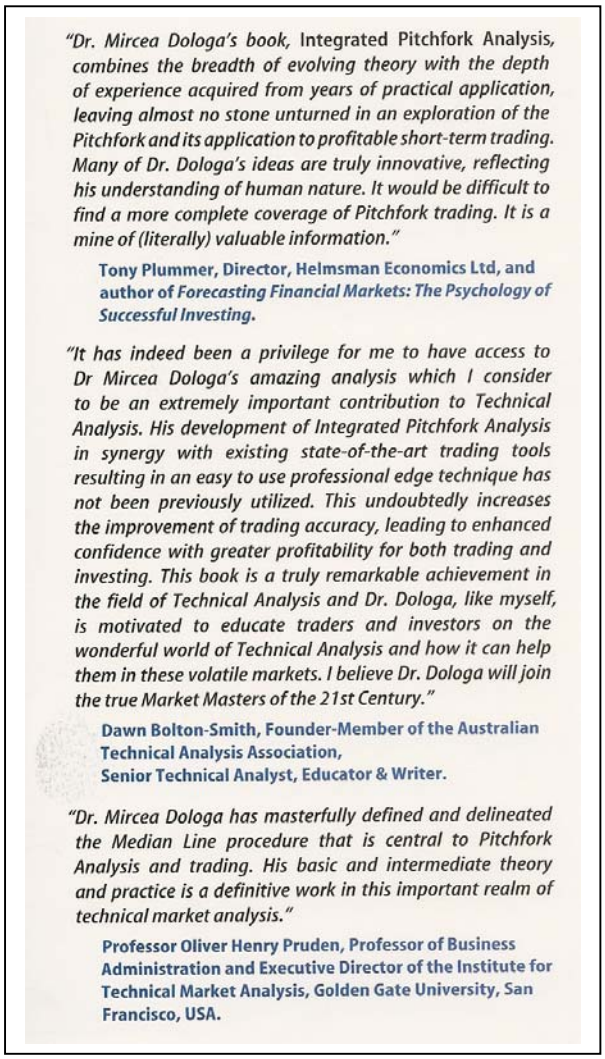
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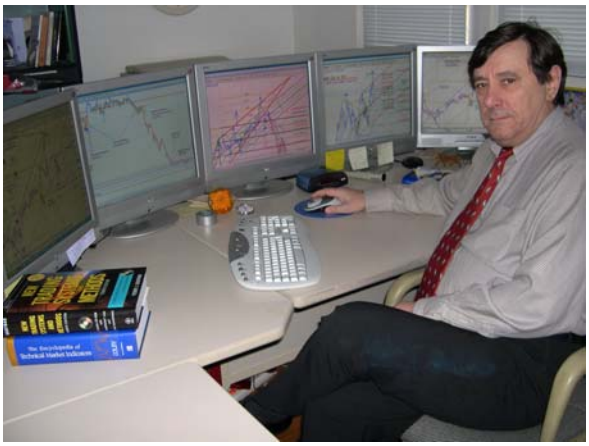
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About the Author

Dr Mircea Dologa began his investment and trading career in the pharmaceutical and real estate industries in 1987. Once he passed the Series 7 and Series 3 exams, he realized the scarcity of the true '*know how*' practical tools in financial literature and seminars. After reading hundreds of books and attending numerous seminars, the same question kept popping up: *Where is the meat*? Most of the time, besides the classics… it wasn't there!
As a registered Commodity Trading Advisor (CTA) with the National Futures Association of U.S.A., he founded a new teaching concept, based on practical aspects of trading, for both newcomers and experienced traders.

He is an international contributor to trading magazines in the USA ('*Technical Analysis of Stocks & Commodities*', '*Futures*'); the United Kingdom ('*The Technical Analyst*'); Germany ('*Traders'* – English- and German-language editions); Australia ('*Your Trading Edge'*) and Asia ('*The Trader's Journal'*).
Dr Mircea Dologa has written three books, over 1224 pages, 1560 charts and 44 Excel files, in his quest to efficiently teach the trading art from the beginner's level to the highest nowadays standards. The author's main thought during the three years of planning, conceiving and writing these professional trading books was how to optimally reveal the practical aspects.

Dr Mircea Dologa attended New York University and Cooper Union School of Engineering and Science in New York and graduated from the latter with a B.S. in Theoretical Physics. He obtained his Doctorate in Medicine from the School of Medicine in Paris. He also took MBA courses in finance and business management at the University of South Carolina in Columbia and at the French School of Business and Finance (HEC Paris France). After holding the positions of Medical Director and later of General Manager, in 1992 he decided to focus exclusively on his investments and since then he has devoted his activity to financial markets. He lives with his wife and two daughters in Paris, France.









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